



ENVIRONMENTAL CORPORATE POLICY

September, 2011

MAXAM is a worldwide industrial group developing and producing **energetic materials**, specialty chemicals, products and services for mining, quarrying, and civil works; systems and services for the defence and demilitarization; sporting ammunition for hunting and sports; environmental services and renewable energies projects.

MAXAM establishes its **Environmental Policy**, according to the voluntary initiatives *Responsible Care Global Charter* and *The United Nations Global Compact*, and the requirements of its stakeholders (employees, shareholders, authorities, commercial partners, local communities, and society).

MAXAM adopts the following **Principles** that shall be known by all the employees, to provide the framework for its activities and for setting and reviewing environmental objectives:

1. MAXAM considers the **protection of the environment** a key principle for the progress of its business activity and an essential contribution to **sustainable development**.
2. MAXAM establishes that environment is a **function of the Management** that must be assumed, led and managed by each executive line in their area of responsibility, and it is a **commitment of every employee** of the company.
3. MAXAM **informs, trains**, and promotes the active **participation of its employees** on all the significant environmental aspects of its processes, products and services.
4. MAXAM strives to achieve a progressive **reduction of its environmental effects and risks**, through the use of the most appropriate **assessment and prevention techniques**.
5. MAXAM is committed to a **continual improvement** of its **environmental performance and efficient use of the resources**, through the implementation of its **Environmental Management System** (complying with ISO 14001 standard) in all its industrial sites.
6. MAXAM evaluates its **new projects and industrial developments** to accomplish an effective protection of persons, facilities and environment, with the technological support of its own **R&D**, taking the best available techniques as a reference.
7. MAXAM encourages **open communication** with all stakeholders regarding environmental aspects and risks, and **actively collaborates** with authorities in its management and prevention.
8. MAXAM **informs and advises its clients** about the characteristics, transport, storage, safe use, and disposal of its products, and also cooperates with suppliers and distributors to enhance the environmental good practices.
9. MAXAM requires its **contractors and subcontractors** to adopt environmental procedures equivalent to its own, wherever applicable.
10. MAXAM's **employees**, and those who work on behalf of it, are obliged to **comply with the legislation**, policies and internal procedures related to the environment, to achieve full compliance with the applicable law and regulations.



Responsible Care[®]
OUR COMMITMENT TO SUSTAINABILITY

José Fernando Sánchez-Junco Mans
Chairman & CEO
MAXAM